

FISCAL NOTE

SB 1320 - HB 1191

March 19, 1997

SUMMARY OF BILL: Changes the distribution of one half of the local option sales tax collection in unincorporated areas and incorporated cities and towns.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$24,000 One-Time
\$2,500 Recurring**

Local Govt. Revenues - Net Impact - Minimal

Assumes no net change to local governments, since the effect of the bill is to shift revenues from one local government entity to another.

Assumes an increase in one-time state expenditures of \$24,000 and recurring state expenditures of \$2,500 for computer systems changes in the Department of Revenue.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

SB 1320 - HB 1191